

Payson

REDEVELOPMENT AGENCY

2007

FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

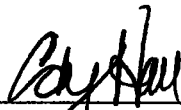
In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Payson Redevelopment for the fiscal year ending June 30, 2007, as approved and adopted by resolution dated June 21, 2007. A public hearing, which met the requirements of the *Utah Code*. (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 7, 2006

Signed: 
Budget Officer or Agency Director

Subscribed and sworn to this,

18th Day of July, 2003


City Recorder or Notary Public

PAYSON CITY CORPORATION
Redevelopment Agency RDA

Fund Number	Source of Revenue	Prior Year Actual Revenue	Current Year Estimate	Ensuing Year 07 Approved Budget Appropriation
		2005	2006	
21	OPERATING REVENUE:			
	Intergovernmental Revenues			
	Tax Increment	\$ 152,461	\$ 167,713	\$ 150,000
	Property Sales			
		\$ 152,461	\$ 167,713	\$ 150,000
	OPERATING EXPENSES:			
	Regular Employees		\$ -	\$ -
	FICA		\$ 32,020	\$ 33,592
	Group Insurance		\$ 2,449	\$ 2,570
	Retirement		\$ 850	\$ 1,000
	Workmen's Comp Insurance		\$ 5,731	\$ 6,013
	Automobile Allowance		\$ -	\$ 200
	Other Employee Benefits		\$ -	\$ -
	Educational/Training		\$ 190	\$ 195
	Other Professional Services	\$ 102,982	\$ 23,000	\$ 30,000
	Professional Services Admin		\$ -	\$ -
	Communications/Telephone		\$ -	\$ -
	General Supplies		\$ -	\$ -
	Subscriptions & Memberships		\$ -	\$ 9,500
	Land Pmt	\$ 20,305	\$ 19,326	\$ 17,830
	Improvements Other Than Bldg.		\$ -	\$ 55,000
	Construction Improvements		\$ -	\$ -
	Improvements Utility		\$ -	\$ -
	Buildings		\$ -	\$ -
		\$ 123,287	\$ 83,566	\$ 155,900
		\$ 29,174	\$ 84,147	\$ (5,900)

Redevelopment Agency EDA

Fund Number	Source of Revenue	Prior Year Actual Revenue	Current Year Estimate	Ensuing Year 07 Approved Budget Appropriation
		2005	2006	
25	OPERATING REVENUE:			
11000	Tax Increment	\$ 184,433	\$ 153,143	\$ 250,000
	Miscellaneous Revenue			
	Property Sales		\$ -	\$ -
		\$ 184,433	\$ 153,143	\$ 250,000
	OPERATING EXPENSES:			
110	Regular Employees		\$ 35,475	\$ -
210	FICA		\$ 2,714	\$ -
220	Group Insurance		\$ 14,514	\$ -
230	Retirement		\$ 6,350	\$ -
260	Workmen's Comp Insurance		\$ -	\$ -
290	Other Employee Benefits		\$ -	\$ -
330	Other Professional Services		\$ -	\$ -
331	Professional Services Admin	\$ 29,531	\$ -	\$ 29,000
700	Land		\$ 21,145	\$ -
730	Improvements Other Than Bldg.		\$ 44,120	\$ -
731	Improvements Reimbursed by Developer		\$ -	\$ -
732	Construction Improvements	\$ 3,411	\$ -	\$ -
733	Improvements Utility		\$ -	\$ -
			\$ -	\$ -
735	Buildings		\$ -	\$ -
740	Machinery, Vehicles, & Equipment		\$ -	\$ -
920	Bond Payment	\$ 52,009	\$ 125,685	\$ 121,308
		\$ 84,951	\$ 250,003	\$ 150,308
		\$ 99,482	\$ (96,860)	\$ 99,692